

AGENDA



NATIONAL ASSOCIATION OF REALTORS®
2022 REALTORS® LEGISLATIVE MEETINGS
CONVENTIONAL FINANCING AND POLICY COMMITTEE
GAYLORD NATIONAL RESORT
NATIONAL HARBOR 2, LEVEL 3
May 3, 2022, 10:00-12:00 PM EST

[\(Additional Materials\)](#)

CHAIR Anthony Lamacchia (MA)
VICE CHAIR Jeff Phillips (CA)
COMMITTEE LIAISON Donna Smith (SC)
STAFF EXECUTIVE Matt Emery (DC) and Ken Fears (DC)

PURPOSE: To coordinate and refine policy developed on legislative and regulatory issues and to coordinate and oversee the legislative, regulatory, and other public policy-making functions of the Association.

I. Call to Order:

- a. Welcome
- b. [Conflict of Interest Statement](#)
- c. Approval of previous [meeting minutes](#)
- d. RPAC Committee Challenge
- e. President Rhouda-Smith's Diversity Challenge

II. Guest Speaker

a. Naa Awaa Tagoe, Acting Deputy Director, Division of Housing Mission and Goals (DHMG) of the Federal Housing Finance Agency (FHFA)
Naa Awaa Tagoe is the Acting Deputy Director for the Division of Housing Mission and Goals (DHMG). Previously, Tagoe served as the Principal Associate Director in the Office of Capital Policy at FHFA. Her team was responsible for regulatory capital policy for the Enterprises. This work included oversight of the Enterprises' credit risk transfer programs, non-performing loan sales programs, Dodd-Frank Act stress tests, and financial eligibility requirements for approved mortgage insurers, mortgage sellers, and mortgage servicers. Prior to joining the predecessor agency of FHFA in 2003, Tagoe held positions with Bear Stearns and Houlihan Lokey. Tagoe earned her bachelor's degree in Electrical Engineering and her MBA from Stanford University.

III. Update – Crypto Currency Presidential Advisory Group

IV. Update – Housing Supply Presidential Advisory Group

V. Motion to support proposed Fair Lending Policy

- a. Reading of the policy (and in packet)

Agenda

Motion:

That NAR support the strong and fair enforcement of the fair lending provisions of the Fair Housing Act and the Equal Credit Opportunity Act, which prohibit discrimination in consumers' access to credit on prohibited bases.

Rationale:

A clear statement in support of fair lending will position NAR to engage with Congress and federal agencies as they seek to implement new policies and enforce existing laws intended to eliminate discrimination in mortgage lending. This policy statement serves as a guide for NAR to advocate for federal fair lending policy that furthers the REALTOR® Code of Ethics' consumer protections against unlawful discrimination. These protections support housing opportunities, economic growth, community development, and a healthy and vibrant real estate market.

b. Discussion

c. Potential motion – “to support the Fair Housing Committee’s proposed Fair Lending Policy”

VI. Discussion of bridge loan lending

VII. Open Discussion

VI. Adjourn